

Q U A R T E R L Y R E S U L T S



SNC-Lavalin Group Inc. Financial Highlights (unaudited)

(in thousands of Canadian dollars, unless otherwise indicated)	First quarter	
	2009	2008
Revenues by activity		
Services	\$ 559,841	\$ 477,494
Packages	566,826	863,689
Operations and Maintenance	409,375	355,480
Infrastructure Concession Investments (ICI)	89,703	78,428
	<u>\$ 1,625,745</u>	<u>\$ 1,775,091</u>
Net income	\$ 77,485	\$ 70,852
SNC-Lavalin's net income from ICI	4,384	436
Net income excluding ICI	<u>\$ 73,101</u>	<u>\$ 70,416</u>
Diluted earnings per share (\$)	<u>\$ 0.51</u>	<u>\$ 0.47</u>
Shares outstanding (in thousands)		
Weighted average number of outstanding shares - Basic	<u>150,983</u>	<u>150,946</u>
Weighted average number of outstanding shares - Diluted	<u>151,471</u>	<u>152,365</u>
Return on average shareholders' equity (ROASE) ⁽¹⁾	<u>28.2%</u>	<u>25.8%</u>
Backlog by activity at March 31		
Services	\$ 1,520,400	\$ 1,557,700
Packages	3,154,500	3,901,400
Operations and Maintenance	1,893,500	2,393,700
ICI	2,412,300	2,157,600
	<u>\$ 8,980,700</u>	<u>\$ 10,010,400</u>

(1) Corresponds to the trailing 12-month after-tax earnings, divided by a trailing 13-month average shareholders' equity, excluding "accumulated other comprehensive income (loss)".

Certain 2008 figures have been reclassified to conform with the presentation adopted in 2009.