

Q U A R T E R L Y R E S U L T S



SNC-Lavalin Group Inc. Financial Highlights (unaudited)

(in thousands of Canadian dollars, unless otherwise indicated)	Second Quarter		Six months ended June 30	
	2009	2008	2009	2008
Revenues by activity				
Services	\$ 568,766	\$ 567,223	\$ 1,128,607	\$ 1,044,717
Packages	575,497	795,901	1,142,323	1,659,590
Operations and Maintenance	241,294	250,308	650,669	605,788
Infrastructure Concession Investments (ICI)	84,794	89,056	174,497	167,484
	<u>\$ 1,470,351</u>	<u>\$ 1,702,488</u>	<u>\$ 3,096,096</u>	<u>\$ 3,477,579</u>
Net income	\$ 80,031	\$ 75,411	\$ 157,516	\$ 146,263
SNC-Lavalin's net income from ICI	360	3,875	4,744	4,311
Net income excluding ICI	<u>\$ 79,671</u>	<u>\$ 71,536</u>	<u>\$ 152,772</u>	<u>\$ 141,952</u>
Diluted earnings per share (\$)	<u>\$ 0.53</u>	<u>\$ 0.49</u>	<u>\$ 1.04</u>	<u>\$ 0.96</u>
Shares outstanding (in thousands)				
Weighted average number of outstanding shares - Basic	<u>151,040</u>	<u>151,037</u>	<u>151,012</u>	<u>150,991</u>
Weighted average number of outstanding shares - Diluted	<u>151,676</u>	<u>152,803</u>	<u>151,605</u>	<u>152,615</u>
Return on average shareholders' equity (ROASE) ⁽¹⁾			<u>27.3%</u>	<u>28.2%</u>
Backlog by activity at June 30				
Services			\$ 1,612,100	\$ 1,604,000
Packages			3,809,900	3,353,000
Operations and Maintenance			2,004,900	2,223,500
ICI			2,487,300	2,213,900
			<u>\$ 9,914,200</u>	<u>\$ 9,394,400</u>

(1) Corresponds to the trailing 12-month after-tax earnings, divided by a trailing 13-month average shareholders' equity, excluding "accumulated other comprehensive income (loss)".