

Q U A R T E R L Y R E S U L T S



SNC-Lavalin Group Inc. Financial Highlights (unaudited)

(in thousands of Canadian dollars, unless otherwise indicated)	First quarter	
	2010	2009
Revenues by activity		
Services	\$ 457,256	\$ 559,841
Packages	447,438	566,826
Operations and Maintenance	383,212	409,375
Infrastructure Concession Investments (ICI)	98,284	89,703
	<u>\$ 1,386,190</u>	<u>\$ 1,625,745</u>
Net income excluding ICI	<u>\$ 63,257</u>	<u>\$ 73,101</u>
SNC-Lavalin's net income from ICI	8,663	4,384
Net income	<u>\$ 71,920</u>	<u>\$ 77,485</u>
Diluted earnings per share (\$)	<u>\$ 0.47</u>	<u>\$ 0.51</u>
Shares outstanding (in thousands)		
Weighted average number of outstanding shares - Basic	<u>150,992</u>	<u>150,983</u>
Weighted average number of outstanding shares - Diluted	<u>152,367</u>	<u>151,471</u>
Return on average shareholders' equity (ROASE) ⁽¹⁾	<u>25.7%</u>	<u>28.2%</u>
Backlog by activity at March 31		
Services	\$ 1,412,700	\$ 1,520,400
Packages	4,477,100	3,154,500
Operations and Maintenance	2,914,500	1,893,500
ICI	2,637,000	2,412,300
	<u>\$ 11,441,300</u>	<u>\$ 8,980,700</u>

(1) Corresponds to the trailing 12-month after-tax earnings, divided by a trailing 13-month average shareholders' equity, excluding "accumulated other comprehensive income (loss)".