

Q U A R T E R L Y R E S U L T S



SNC-Lavalin Group Inc. Financial Highlights (unaudited)

(in thousands of Canadian dollars, unless otherwise indicated)	Second Quarter		Six months ended June 30	
	2010	2009	2010	2009
Revenues by activity				
Services	\$ 501,556	\$ 568,766	\$ 958,812	\$ 1,128,607
Packages	537,757	575,497	985,195	1,142,323
Operations and Maintenance	255,869	241,294	639,081	650,669
Infrastructure Concession Investments (ICI)	130,910	84,794	229,194	174,497
	<u>\$ 1,426,092</u>	<u>\$ 1,470,351</u>	<u>\$ 2,812,282</u>	<u>\$ 3,096,096</u>
Net income excluding ICI	<u>\$ 72,986</u>	<u>\$ 79,671</u>	<u>\$ 136,243</u>	<u>\$ 152,772</u>
SNC-Lavalin's net income from ICI	24,730	360	33,393	4,744
Net income	<u>\$ 97,716</u>	<u>\$ 80,031</u>	<u>\$ 169,636</u>	<u>\$ 157,516</u>
Diluted earnings per share (\$)	<u>\$ 0.64</u>	<u>\$ 0.53</u>	<u>\$ 1.11</u>	<u>\$ 1.04</u>
Shares outstanding (in thousands)				
Weighted average number of outstanding shares - Basic	<u>150,932</u>	<u>151,040</u>	<u>150,962</u>	<u>151,012</u>
Weighted average number of outstanding shares - Diluted	<u>152,000</u>	<u>151,676</u>	<u>152,176</u>	<u>151,605</u>
Return on average shareholders' equity (ROASE) ⁽¹⁾			<u>25.7%</u>	<u>27.3%</u>
Backlog by activity			As at June 30 2010	As at December 31 2009
Services			\$ 1,485,400	\$ 1,464,900
Packages			4,348,300	4,197,500
Operations and Maintenance			2,808,800	2,596,100
ICI			2,740,500	2,578,700
			<u>\$ 11,383,000</u>	<u>\$ 10,837,200</u>

(1) Corresponds to the trailing 12-month after-tax earnings, divided by a trailing 13-month average shareholders' equity, excluding "accumulated other comprehensive income (loss)".