

# Q U A R T E R L Y R E S U L T S



## SNC-Lavalin Group Inc. Financial Highlights (unaudited)

(in thousands of Canadian dollars, unless otherwise indicated)	Third Quarter		Nine months ended September 30	
	2010	2009	2010	2009
<b>Revenues by activity</b>				
Services	\$ 491,744	\$ 535,647	\$ 1,450,556	\$ 1,664,254
Packages	666,121	472,523	1,651,316	1,614,846
Operations and Maintenance	308,187	311,934	947,268	962,603
Infrastructure Concession Investments (ICI)	141,208	102,324	370,402	276,821
	<u>\$ 1,607,260</u>	<u>\$ 1,422,428</u>	<u>\$ 4,419,542</u>	<u>\$ 4,518,524</u>
<b>Net income excluding ICI</b>	<u>\$ 110,873</u>	<u>\$ 93,693</u>	<u>\$ 247,116</u>	<u>\$ 246,465</u>
SNC-Lavalin's net income from ICI	17,346	9,451	50,739	14,195
<b>Net income</b>	<u>\$ 128,219</u>	<u>\$ 103,144</u>	<u>\$ 297,855</u>	<u>\$ 260,660</u>
<b>Diluted earnings per share (\$)</b>	<u>\$ 0.84</u>	<u>\$ 0.68</u>	<u>\$ 1.96</u>	<u>\$ 1.72</u>
<b>Shares outstanding (in thousands)</b>				
Weighted average number of outstanding shares - Basic	<u>150,967</u>	<u>151,070</u>	<u>150,963</u>	<u>151,031</u>
Weighted average number of outstanding shares - Diluted	<u>151,970</u>	<u>152,218</u>	<u>152,119</u>	<u>151,860</u>
<b>Return on average shareholders' equity (ROASE) <sup>(1)</sup></b>			<u>26.1%</u>	<u>26.9%</u>
<b>Backlog by activity</b>			<b>As at September 30 2010</b>	<b>As at December 31 2009</b>
Services			\$ 1,429,100	\$ 1,464,900
Packages			5,764,300	4,197,500
Operations and Maintenance			2,621,300	2,596,100
ICI			2,846,400	2,578,700
			<u>\$ 12,661,100</u>	<u>\$ 10,837,200</u>

(1) Corresponds to the trailing 12-month after-tax earnings, divided by a trailing 13-month average shareholders' equity, excluding "accumulated other comprehensive income (loss)".