

SNC-Lavalin Group Inc. Financial Highlights (unaudited)

(in thousands of Canadian dollars, unless otherwise indicated)	Second Quarter		Six months ended June 30	
	2012	2011 ⁽¹⁾	2012	2011 ⁽¹⁾
Revenues by activity				
Services	\$ 787,011	\$ 564,388	\$ 1,456,065	\$ 1,044,541
Packages	701,158	693,913	1,320,108	1,328,775
Operations and Maintenance	293,229	281,688	676,590	708,455
Infrastructure Concession Investments (ICI)	124,887	128,713	241,405	230,484
	<u>\$ 1,906,285</u>	<u>\$ 1,668,702</u>	<u>\$ 3,694,168</u>	<u>\$ 3,312,255</u>
Net income excluding ICI				
SNC-Lavalin's net income from ICI	\$ 1,983	\$ 60,452	\$ 43,995	\$ 112,146
	<u>30,511</u>	<u>41,745</u>	<u>55,628</u>	<u>66,124</u>
Net income attributable to SNC-Lavalin shareholders	32,494	102,197	99,623	178,270
Net income attributable to non-controlling interests	200	2,649	417	5,395
Net income	\$ 32,694	\$ 104,846	\$ 100,040	\$ 183,665
Diluted earnings per share (\$)				
	<u>\$ 0.21</u>	<u>\$ 0.67</u>	<u>\$ 0.66</u>	<u>\$ 1.17</u>
Shares outstanding (in thousands)				
Weighted average number of outstanding shares - Basic	<u>151,039</u>	<u>150,824</u>	<u>151,075</u>	<u>150,888</u>
Weighted average number of outstanding shares - Diluted	<u>151,198</u>	<u>151,956</u>	<u>151,414</u>	<u>152,148</u>
Return on average shareholders' equity (ROASE) ⁽²⁾				
			<u>14.8%</u>	<u>25.0%</u>
Revenue backlog by activity				
			As at June 30 2012	As at December 31 2011
Services			\$ 2,348,100	\$ 2,226,100
Packages			5,988,300	5,482,800
Operations and Maintenance			2,357,300	2,379,100
			<u>\$ 10,693,700</u>	<u>\$ 10,088,000</u>

(1) Refer to Note 14 to the unaudited interim condensed consolidated financial statements of the second quarter of 2012 for explanations relating to comparative figures.

(2) Corresponds to the trailing 12-month net income attributable to SNC-Lavalin shareholders, divided by a trailing 13-month average equity attributable to SNC-Lavalin shareholders, excluding "other components of equity".