

Q U A R T E R L Y R E S U L T S



SNC-Lavalin Group Inc. Financial Highlights (unaudited)

| (in thousands of Canadian dollars, unless otherwise indicated) | Fourth Quarter | | Year ended December 31 | |
|--|---------------------|---------------------|---------------------------------------|---------------------------------------|
| | 2012 | 2011 | 2012 | 2011 |
| Revenues by activity | | | | |
| Services | \$ 921,174 | \$ 795,245 | \$ 3,174,934 | \$ 2,437,778 |
| Packages | 954,743 | 784,544 | 3,020,400 | 2,871,530 |
| Operations and Maintenance | 349,423 | 382,458 | 1,330,501 | 1,399,197 |
| Infrastructure Concession Investments (ICI) | 196,203 | 155,851 | 565,125 | 501,366 |
| | <u>\$ 2,421,543</u> | <u>\$ 2,118,098</u> | <u>\$ 8,090,960</u> | <u>\$ 7,209,871</u> |
| Net income excluding ICI | \$ 24,252 | \$ 36,495 | \$ 152,192 | \$ 247,585 |
| SNC-Lavalin's net income from ICI | 70,387 | 39,494 | 156,923 | 131,215 |
| Net income attributable to SNC-Lavalin shareholders | <u>94,639</u> | <u>75,989</u> | <u>309,115</u> | <u>378,800</u> |
| Net income attributable to non-controlling interests | 128 | 137 | 415 | 8,542 |
| Net income | <u>\$ 94,767</u> | <u>\$ 76,126</u> | <u>\$ 309,530</u> | <u>\$ 387,342</u> |
| Diluted earnings per share (\$) | <u>\$ 0.63</u> | <u>\$ 0.50</u> | <u>\$ 2.04</u> | <u>\$ 2.49</u> |
| Shares outstanding (in thousands) | | | | |
| Weighted average number of outstanding shares - Basic | <u>151,048</u> | <u>150,924</u> | <u>151,058</u> | <u>150,897</u> |
| Weighted average number of outstanding shares - Diluted | <u>151,238</u> | <u>151,645</u> | <u>151,304</u> | <u>151,940</u> |
| Revenue backlog by activity | | | As at December 31 2012 | As at December 31 2011 |
| Services | | | \$ 2,151,300 | \$ 2,226,100 |
| Packages | | | 5,747,700 | 5,482,800 |
| Operations and Maintenance | | | 2,234,400 | 2,379,100 |
| | | | <u>\$ 10,133,400</u> | <u>\$ 10,088,000</u> |