

Q U A R T E R L Y R E S U L T S



SNC-Lavalin Group Inc. Financial Highlights (unaudited)

(in thousands of Canadian dollars, unless otherwise indicated)	First quarter	
	2013	2012
Revenues by activity		
Services	\$ 650,671	\$ 669,054
Packages	723,422	618,950
Operations and Maintenance	382,875	383,361
Infrastructure Concession Investments (ICI)	143,288	116,518
	<u>\$ 1,900,256</u>	<u>\$ 1,787,883</u>
Net income excluding ICI ⁽¹⁾	\$ 18,585	\$ 41,215
SNC-Lavalin's net income from ICI	35,038	25,117
Net income attributable to SNC-Lavalin shareholders ⁽¹⁾	53,623	66,332
Net income attributable to non-controlling interests	77	217
Net income ⁽¹⁾	<u>\$ 53,700</u>	<u>\$ 66,549</u>
Diluted earnings per share (\$) ⁽¹⁾	<u>\$ 0.35</u>	<u>\$ 0.44</u>
Shares outstanding (in thousands)		
Weighted average number of outstanding shares - Basic	151,233	151,110
Weighted average number of outstanding shares - Diluted	151,603	151,662
Revenue backlog by activity	As at March 31 2013	As at December 31 2012
Services	\$ 1,889,200	\$ 2,151,300
Packages	5,954,200	5,747,700
Operations and Maintenance	2,392,400	2,234,400
	<u>\$ 10,235,800</u>	<u>\$ 10,133,400</u>

⁽¹⁾ Effective January 1, 2013, the Company has adopted the IAS 19 amendments with respect to employee benefits. Accordingly, comparative figures were adjusted to conform to these amendments. See Note 2B to the Company's unaudited interim condensed consolidated financial statements for more details.