

# Q U A R T E R L Y R E S U L T S



## SNC-Lavalin Group Inc. Financial Highlights (unaudited)

(in thousands of Canadian dollars, unless otherwise indicated)	Third Quarter		Nine months ended September 30	
	2013	2012	2013	2012
<b>Revenues by activity</b>				
Services	\$ 626,794	\$ 797,695	\$ 2,000,555	\$ 2,253,760
Packages	819,837	745,549	2,280,194	2,065,657
Operations and Maintenance	318,838	304,488	1,000,074	981,078
Infrastructure Concession Investments (ICI)	179,726	127,517	507,994	368,922
	<u>\$ 1,945,195</u>	<u>\$ 1,975,249</u>	<u>\$ 5,788,817</u>	<u>\$ 5,669,417</u>
<b>Net income (loss) excluding ICI <sup>(1)</sup></b>	<b>\$ (128,392)</b>	<b>\$ 83,148</b>	<b>\$ (214,486)</b>	<b>\$ 125,549</b>
SNC-Lavalin's net income from ICI	55,675	30,908	157,717	86,536
<b>Net income (loss) attributable to SNC-Lavalin shareholders <sup>(1)</sup></b>	<b>(72,717)</b>	<b>114,056</b>	<b>(56,769)</b>	<b>212,085</b>
Net income attributable to non-controlling interests	253	(130)	523	287
<b>Net income (loss) <sup>(1)</sup></b>	<b>\$ (72,464)</b>	<b>\$ 113,926</b>	<b>\$ (56,246)</b>	<b>\$ 212,372</b>
<b>Diluted earnings (loss) per share (\$) <sup>(1)</sup></b>	<b>\$ (0.48)</b>	<b>\$ 0.75</b>	<b>\$ (0.37)</b>	<b>\$ 1.40</b>
<b>Shares outstanding (in thousands)</b>				
Weighted average number of outstanding shares - Basic	151,588	151,035	151,423	151,061
Weighted average number of outstanding shares - Diluted	151,588	151,175	151,423	151,331
<b>Revenue backlog by activity</b>			<b>As at September 30, 2013</b>	<b>As at December 31, 2012</b>
Services			\$ 1,672,500	\$ 2,151,300
Packages			5,050,300	5,747,700
Operations and Maintenance			2,272,600	2,234,400
			<u>\$ 8,995,400</u>	<u>\$ 10,133,400</u>

<sup>(1)</sup> Effective January 1, 2013, the Company has adopted the IAS 19 amendments with respect to employee benefits. Accordingly, comparative figures were adjusted to conform to these amendments. See Note 2C to the Company's unaudited interim condensed consolidated financial statements for more details.